

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

MAY 7, 1997

Halliburton Company

(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

Page 1 of 5 Pages
The Exhibit Index Appears on Page 4

INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On May 7, 1997, registrant issued a press release entitled Halliburton \$50 Million Notes Offering pertaining, among other things, to an announcement that an offering of \$50 million principal amount 7.53 percent notes due May 12, 2017 under registrant's medium-term note program was issued on May 7, 1997 through registrant's agents. The notes were priced at par.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated May 7, 1997.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: May 7, 1997

By: /s/ Susan S. Keith

Susan S. Keith
Vice President, Secretary and
Corporate Counsel

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of May 7, 1997 Incorporated by Reference	5 of 5

FOR IMMEDIATE RELEASE
May 7, 1997

Contact-Guy T. Marcus
Vice President-Inv. Rel.
(214) 978-2691

HALLIBURTON \$50 MILLION NOTES OFFERING

DALLAS, Texas -- An offering of \$50 million principal amount Halliburton Company (NYSE-HAL) 7.53 percent notes due May 12, 2017 under the company's medium-term note program was issued today through the company's agents Merrill Lynch & Co., Lehman Brothers, Morgan Stanley & Co. Incorporated and NationsBanc Capital Markets, Inc. The notes were priced at par.

The net proceeds from the sale of the notes will be added to Halliburton's general funds and used for general corporate purposes which may include repayment of debt, acquisitions, and loans and advances to and/or investments in subsidiaries of Halliburton to support their requirements for working capital, repayment of debt and capital expenditures.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

#

Page 5 of 5 Pages
The Exhibit Index Appears on Page 4