

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

MAY 6, 1996

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 73-0271280

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On May 6, 1996, registrant issued a press release entitled Halliburton Installs World's First Multi-Lateral System With Full Re-Entry Access pertaining, among other things, to an announcement that registrant's Halliburton Energy Services business segment has successfully installed a multi-lateral system with full lateral liner connectivity, a hydraulically-isolated lateral junction and full-bore lateral re-entry access. The system is the world's first to provide full-bore re-entry access to the lateral while maintaining the integrity of the main wellbore. The multi-lateral system was installed in Norsk Hydro's Oseberg field. The successful installation of this system is viewed as a technical breakthrough by Norsk Hydro and registrant.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated May 6, 1996

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: May 6, 1996

By: _____
Robert M. Kennedy
Vice President - Legal

EXHIBIT INDEX

Exhibit Number -----	Description -----	Sequentially Numbered Page -----
20	Press Release of May 6, 1996 Incorporated by Reference	5 of 7

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May 6, 1996

Contact - Guy T. Marcus
Vice President-Inv. Rel.
(214) 978-2691

HALLIBURTON INSTALLS WORLD'S FIRST MULTI-LATERAL SYSTEM WITH FULL
RE-ENTRY ACCESS

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DALLAS, Texas -- Halliburton Company's (NYSE-HAL) Halliburton Energy Services business segment announced today that it has successfully installed a multi-lateral system with full lateral liner connectivity, a hydraulically-isolated lateral junction and full-bore lateral re-entry access. The system, installed for Norwegian operator Norsk Hydro, is the world's first to provide full-bore re-entry access to the lateral while maintaining the integrity of the main wellbore.

The multi-lateral system was installed in Norsk Hydro's Oseberg field, located approximately 120 kilometers west of Bergen in the Norwegian North Sea. The Oseberg C platform was installed in 1988 to drain the northern portion of the field. Norsk Hydro set a specific goal for increasing recoverable reserves from this field. Multi-lateral technology was identified as a means to help achieve the goal.

The multi-lateral system needed the capability to commingle production from primary and secondary formations. Due to pressure differentials, each formation would also need to be isolated at various times. Additionally, the secondary

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formation would likely require re-perforation during its production life, so selective re-entry to the main and secondary wellbores for running perforating guns, production logs and installing production control devices was a required feature.

Halliburton's Multi-Lateral System 3000(TM) was chosen for the application because of its full-bore access which provides flexibility in running downhole tools, and lateral isolation which enhances pressure integrity and increases production control.

Johan Mikkelsen, assistant director in Hydro's Exploration and Production Division said, "This multi-lateral system will allow us to increase recoverable reserves economically. The ability to avoid drilling additional wells while maintaining re-entry access to the lateral is very beneficial."

Halliburton has drilled and completed hundreds of multi-lateral wells including duals and quads with separated production. The Norsk Hydro well incorporates connectivity, isolation and access in a single system. The system uses 9 5/8-in. casing with a 7-in. steel liner connected mechanically and isolated at the junction with Halliburton's M-Seal high-impact sealant. A 7-in. production tubing string is installed enabling maximum flow in a monobore configuration and full-bore re-entry access to the lateral.

Norsk Hydro and Halliburton worked closely throughout the planning, development and execution phases of the project. The successful installation of

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this system is viewed as a technical breakthrough by both companies, providing a new opportunity for innovative production schemes and a potential change in the use of surface facilities.

"Using this technology, Hydro will produce considerably more oil in certain fields, at far lower prices than in the past." "This is a milestone for us," added Mikkelsen.

As a fully integrated technical solution, System 3000 combines Halliburton's project design and management, directional drilling, reservoir description, cementing, and completion capabilities.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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