FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

TATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPI	ROVAL
B Number:	3235-0287
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rs per response:	0.5
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* LESAR DAVID J															5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
LESAI	CDAVID	<u>J</u>													X Directo	r		10%	Owne	er	
(Last) (First) (Middle) 1401 MCKINNEY				Date o		est Tran	saction	(Mon	th/Day/Year)		X Officer (give title below) Chairman, Pres			Other (spe below) . and CEO		cify					
SUITE 2	400																				
					_ 4.	If Ame	ndmen	nt, Date	of Origi	nal Fil	led (Month/D	Day/Year)			ndividual or J	oint/Gro	up Filing	(Check	Applic	cable	
(Street)														Line	•	lod by O	no Bono	ortina Do	rcon		
HOUSTON TX 77010			_							X Form filed by One Reporting Person Form filed by More than One Reporting Person											
(City) (State) (Zip)					. 333.1																
		Tab	le I - N	lon-Deri	vativ	e Se	curiti	ies Ad	quire	d, D	isposed	of, or B	enefic	iall	y Owned						
		Date	Transaction ate lonth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				Disposed (urities Acquired (A) or led Of (D) (Instr. 3, 4 and		d	5. Amount of Securities Beneficially Owned Follo	.	Form: [(D) or li	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price		Reported Transaction (Instr. 3 and	n(s) d 4)			(Instr.	(Instr. 4)		
Common	Common Stock		04/04/2007		07					11,257(1) D	\$31.	74	1,331,37	1.51(2)	D					
Common	Stock														40,00	000 I Partners				nership	
			Table I	l - Deriva	ative	Secu	ıritie	s Aco	wired	. Dis	sposed o	f. or Ber	neficia	allv	Owned						
											, convert										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) of ative		3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. B)		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa	able	Expiration Date	Title	Amour or Number of Sha	er							
Option to Buy Common Stock	\$33.17								12/06/20	006	12/06/2016	Common Stock	348,6	99		348,	348,699		D		
Option to Buy Common Stock	\$13.02								01/02/20	004	01/02/2014	Common Stock	66,6	66		66,6	,666 D				
Option to Buy Common Stock	\$32.39								12/07/2	005	12/07/2015	Common Stock	180,0	000		180,	000	00 D			
Option to Buy Common Stock	\$22.04								03/03/20	005	03/03/2015	Common Stock	200,0	000		200,	200,000				
Option to Buy Common	\$19.31								12/02/20	004	12/02/2014	Common Stock	138,0	000		138,	000	D			

Explanation of Responses:

- 1. Shares transferred to Halliburton Company for payment for Federal tax withholding obligations on lapse of restrictions on shares issued under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy withholding tax obligation by transferring unrestricted shares to the Issuer.
- 2. Includes 258.76 shares purchased in the ESPP and 9.06 shares acquired through the Dividend Reinvestment Plan.

Remarks:

Robert L. Hayter, by Power of

04/05/2007

<u>Attorney</u> ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.