

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JULY 26, 1994

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 73-0271280

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

Page 1 of 6 pages
The Exhibit Index appears on Page 4

2

INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On July 26, 1994, the registrant issued a press release entitled Halliburton Compression Unit to be Sold pertaining, among other things, to an announcement that the registrant has engaged Dillon, Read & Co. Inc. to assist in the sale of the company's natural gas compression business.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated July 26, 1994.

Page 2 of 6 pages
The Exhibit Index appears on Page 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: July 27, 1994

By: (Robert M. Kennedy)
Robert M. Kennedy
Vice President - Legal

Page 3 of 6 pages
The Exhibit Index appears on Page 4

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of July 26, 1994 Incorporated by Reference	5 of 6

Page 4 of 6 pages
The Exhibit Index appears on Page 4

FOR IMMEDIATE RELEASE
July 26, 1994

Contact - Guy T. Marcus
V.P.-Inv. Rel.
(214) 978-2691

HALLIBURTON COMPRESSION UNIT TO BE SOLD

DALLAS, Texas -- Halliburton Company today announced that Dillon, Read & Co. Inc. has been engaged to assist Halliburton in the sale of the company's natural gas compression business.

Halliburton's compression business, part of the Halliburton Energy Services business segment, provides rental equipment and associated services for the compression of natural gas. It is one of the largest independent providers of such services in North America and in 1993 the business had revenues of about \$44 million.

Thomas H. Cruikshank, chairman of the board and chief executive officer of Halliburton Company, said, "As part of our ongoing strategic planning program, it has been determined that the natural gas compression business is peripheral to Halliburton Energy Services' core business activities and future strategic direction. The planned sale is consistent with our recently announced plans to dispose of another business unit, Halliburton Industrial Services, with the objective of gaining greater focus on the company's core business activities. We anticipate completion of the sale of the compression business by year-end 1994 and we expect to realize a significant gain on the sale."

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services, and property and casualty insurance services.

#