

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BLURTON JERRY H (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice Pres. and Treasurer
	3. Date of Earliest Transaction (Month/Day/Year) 07/17/2003	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/17/2003		A		3,000 ⁽¹⁾	A	0	26,105	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option to Buy Common Stock ⁽²⁾	21.25	07/17/2003		A		12,000		07/17/2003	07/17/2013	Common Stock	12,000	\$0	12,000 ⁽³⁾	D	

Explanation of Responses:

- Shares acquired pursuant to Halliburton Company 1993 Stock and Incentive Plan. Said Plan provides for the surrender of common stock to the Issuer to satisfy withholding tax obligations.
- Employee Stock Options to purchase common stock pursuant to the Halliburton 1993 Stock and Incentive Plan.
- The reporting person also directly owns employee stock options to purchase 24,000 shares of Halliburton common stock (HAL stock) at \$29.56 per share, exercisable in equal installments beginning Dec. 4, 1996, expiring Dec. 4, 2006; 6,000 shares of HAL stock at \$54.50 per share, exercisable in equal installments beginning Dec. 3, 1997, expiring Dec. 3, 2007; 6,000 shares of HAL stock at \$28.125 per share, exercisable in equal installments beginning Dec. 2, 1998, expiring Dec. 4, 2008; 9,900 shares of HAL stock at \$39.50 per share, exercisable in equal installments beginning Dec. 2, 1999, expiring Dec. 2, 2009; 9,900 shares of HAL stock at \$34.75 per share, exercisable in equal installments beginning Dec. 6, 2000, expiring Dec. 6, 2010; 10,500 shares of HAL stock at \$22 per share, exercisable in equal installments beginning Dec. 5, 2001, expires Dec. 5, 2011; and 13,500 shares of HAL stock, \$19.75 per share, exercisable in equal installments beginning Dec. 4, 2002, expires Dec. 4, 2012.

Michael A. Weberpal, by power of attorney 07/18/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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