Common Stock

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Partnership

20,000

1. Name and Add	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
LESAR DA	<u>VID J</u>			X	Director	10% Owner			
(Last) (First) (Middle) 1401 MCKINNEY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/16/2006	- x	Officer (give title below) Chairman, Pres.	Other (specify below) and CEO			
SUITE 2400									
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
HOUSTON	ТХ	77010		X	Form filed by One Re	porting Person			
,			_		Form filed by More that Person	an One Reporting			
(City)	(State)	(Zip)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

2. Transaction Date 1. Title of Security (Instr. 3) 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially 6. Ownership Form: Direct (D) or Indirect 7. Nature of Indirect Beneficial Transaction (Month/Day/Year) Code (Instr. if any (Month/Dav/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 4) (A) or (D) v Code Price Amount (Instr. 3 and 4) 03/16/2006 679,292.48 Common Stock Μ 10,000 Α \$51.5 D Common Stock 03/16/2006 **S**⁽¹⁾ 10.000 D \$69.4 669.292.48 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of Code (Instr. De 8) Se (A Di of		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy Common Stock	\$51.5	03/16/2006		М			10,000	09/14/2001	09/12/2011	Common Stock	10,000	(2)	25,000	D	
Option to Buy Common Stock	\$31.55							04/01/2003	07/19/2011	Common Stock	38,602		38,602	D	
Option to Buy Common Stock	\$26.03							01/02/2004	01/02/2014	Common Stock	33,333		33,333	D	
Option to Buy Common Stock	\$64.78							12/07/2005	12/07/2015	Common Stock	90,000		90,000	D	
Option to Buy Common Stock	\$44.08							03/03/2005	03/03/2015	Common Stock	100,000		100,000	D	
Option to Buy Common Stock	\$38.61							12/02/2004	12/02/2014	Common Stock	69,000		69,000	D	

Explanation of Responses:

1. The sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 2, 2005.

2. Options disposed of through exercise pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 2, 2005.

Remarks:

Robert L. Hayter, by Power of

Attorney

03/17/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.