

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

OCTOBER 30, 2001

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On October 30, 2001 registrant issued a press release entitled "Halliburton Disputes Asbestos Claims" pertaining, among other things, to an announcement that a jury in Holmes County, Mississippi rendered a verdict against three companies in an asbestos case in favor of six plaintiffs for a total of \$150 million. Registrant's subsidiary, Dresser Industries, Inc., was a defendant in two of the claims. Registrant's share of the verdict is \$21.25 million. The other two companies were assessed the remainder of the damages. Registrant plans to vigorously appeal if the verdict is not set aside. Registrant has strong defenses in response to the plaintiffs' claims. In addition to a complete lack of proof on key elements of the plaintiffs' claims, there were serious irregularities in both the jury selection process and the determination of venue for the case. Registrant believes the Mississippi appellate court will ultimately vindicate its position.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated October 30, 2001.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: November 6, 2001

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

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EXHIBIT INDEX

Exhibit	Description
20	Press Release Dated October 30, 2001 Incorporated by Reference

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CONTACT: Wendy Hall - Media Relations
Halliburton
(713) 676-5227
wendy.hall@halliburton.com

Cedric Burgher - VP Investor Relations
Halliburton
(713) 676-4933
cedric.burgher@halliburton.com

HALLIBURTON DISPUTES ASBESTOS CLAIMS

DALLAS, Texas - A jury in Holmes County, Miss., rendered a verdict on Friday, October 26, 2001, against three companies in an asbestos case in favor of six plaintiffs for a total of \$150 million. Halliburton's subsidiary, Dresser Industries, Inc., was a defendant in two of the claims. Halliburton's share of the verdict is \$21.25 million. The award was for compensatory damages only and the jury refused to award punitive damages. The other two companies were assessed the remainder of the damages.

Halliburton will file post trial motions and vigorously appeal if the verdict is not set aside. Halliburton has strong defenses in response to the plaintiffs' claims. For example, the Harbison-Walker products to which the plaintiffs claimed exposure simply did not exist. The only doctor to find a supposed asbestos-related condition was a doctor hired by plaintiffs' lawyers to screen potential clients for asbestos-related disease.

In addition to a complete absence of proof on key elements of the claims against Halliburton, there were serious irregularities in both the jury selection process and the determination of the venue of the court that heard the case. Halliburton believes the Mississippi appellate court will ultimately vindicate its position.

Halliburton, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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