SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

MAY 20, 2002

Halliburton Company (Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation

Commission File Number IRS Employer Identification

Number

or incorporation

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza 500 North Akard Street Dallas, Texas 75201-3391 (Address of principal executive offices)

Registrant's telephone number, including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On May 20, 2002 registrant issued a press release entitled "Halliburton Asbestos Plaintiffs Agree to Extend Current Stay on Asbestos Claims," pertaining to an announcement that registrant has reached agreement with Harbison-Walker Refractories Company and the Official Committee of Asbestos Creditors in the Harbison-Walker bankruptcy to consensually extend the period of the stay contained in the Bankruptcy Court's temporary restraining order until June 4, 2002. The Court's temporary restraining order originally entered on February 14, 2002 stays more than 200,000 pending asbestos claims against registrant's subsidiary, Dresser Industries, Inc. See registrant's earlier press releases of February 22, 2002 and February 14, 2002 for more details on the stay entered by the Court.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated May 20, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: May 21, 2002 By: /s/ Susan S. Keith

Susan S. Keith

Vice President and Secretary

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EXHIBIT INDEX

Exhibit Number

Description

Sequentially Numbered Page

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Press Release of May 20, 2002 Incorporated by Reference

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HALLIBURTON ASBESTOS PLAINTIFFS AGREE TO EXTEND CURRENT STAY ON ASBESTOS CLAIMS

DALLAS, Texas - Halliburton Company (NYSE: HAL) today announced that it has reached agreement with Harbison-Walker Refractories Company and the Official Committee of Asbestos Creditors in the Harbison-Walker bankruptcy to consensually extend the period of the stay contained in the Bankruptcy Court's temporary restraining order until June 4, 2002. The Court's temporary restraining order, which was originally entered on February 14, 2002, stays more than 200,000 pending asbestos claims against Halliburton's subsidiary Dresser Industries, Inc. For more details on the stay entered by the Court on February 14, and extended on February 21 and April 4, Halliburton refers to its earlier press releases of February 22, 2002 and February 14, 2002.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.