FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549	
STATEMENT OF CHANGES IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     LESAR DAVID J						2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [ HAL ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner  Officer (give title Check (specify))						
(Last) 1401 MC SUITE 2	(F CKINNEY 2400		3. Date of Earliest Transaction (Month/Day/Year) 03/04/2004								X Officer (give title Other (specify below)  Chairman, Pres. and CEO									
(Street)	ON T	4.1	f Ame	endmer	nt, Date	of Origir	nal File	ed (Month/I	Lin	6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting										
(City)	(S	tate)	(Zip)		_									Persor				9		
		Tak	ole I - N	on-Deri	vativ	e Se	curiti	ies A	cquire	d, Di	sposed	of, or B	eneficial	ly Owned						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		5)			5. Amount Securities Beneficiall Owned Fol Reported	/ (D) or I owing (I) (Inst		Direct II ndirect E r. 4) C	. Nature of ndirect eneficial bwnership nstr. 4)					
										v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an	n(s) d 4)					
Common				03/04/2004				D		5,405(1	_	\$26.03	<del> </del>	68,835		)				
Common						03/04/					D		700 <sup>(1)</sup>		\$31.64 \$31.96	768,1 761,6				
Common				03/04/	2004	-			D		6,478(1	D D	Φ31.90	20,0				Partnership		
Common	- Otock		Table II	- Deriv	ative	Sec	uritie	s Acc	uired.	Dis	posed o	f. or Ber	 neficially				1	ditticisiiip		
		1		(e.g.,	puts,		s, wa	rrant	s, opti	ons,	convert	ible sec	urities)							
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date or Exercise (Month/Day/Year) if any		n Date, Transa Code (		saction of		Expiration Date of (Month/Day/Year) Ur			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5) Bene Own Folic Repo		owing (I) (Ir orted saction(s)		Beneficial Ownership t (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares							
Option to Buy Common Stock	\$26.03								01/02/20	004	01/02/2014	Common Stock	100,000		100,0	100,000				
Option to Buy Common Stock	\$16.56								12/09/19	995	12/09/2004	Common Stock	12,002		12,0	12,002		12,002 D		
Option to Buy Common Stock	\$22.75								12/06/19	996	12/06/2005	Common Stock	50,000		50,000		D			
Option to Buy Common Stock	\$26.437								02/14/19	997	02/14/2006	Common Stock	30,000		30,000		D			
Option to Buy Common Stock	\$29.56								12/04/19	997	12/04/2006	Common Stock	80,000		80,0	000	D			
Option to Buy Common Stock	\$54.5								12/03/19	998	12/03/2007	Common Stock	60,000		60,0	000	D			
Option to Buy Common Stock	\$28.125								12/02/19	999	12/02/2008	Common Stock	65,000		65,0	000	D			
Option to Buy Common Stock	\$39.5								12/02/20	000	12/02/2009	Common Stock	260,100		260,:	100	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Securitii Acquire (A) or Dispose of (D) (Instr. 3, and 5)		rative rities nired r osed )	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy Common Stock	\$51.5							09/14/2001	09/14/2010	Common Stock	300,000		300,000	D	
Option to Buy Common Stock	\$31.55							04/01/2003	07/19/2011	Common Stock	154,408		154,408	D	

## **Explanation of Responses:**

1. Shares transferred to Halliburton Company for payment of Federal Income Tax withholding obligation on lapse of restrictions under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy obligation by transferring unrestricted shares to the Issuer.

## Remarks:

Michael A. Weberapl, by
Power of Attorney

03/05/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.