

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JULY 16, 1998

Halliburton Company  
(Exact name of registrant as specified in its charter)

State or other  
jurisdiction  
of incorporation

Commission  
File Number

IRS Employer  
Identification  
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza  
500 North Akard Street  
Dallas, Texas 75201-3391  
(Address of principal executive offices)

Registrant's telephone number,  
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On July 16, 1998 registrant issued a press release entitled Halliburton 1998 Third Quarter Dividend pertaining, among other things, to an announcement that registrant's board of directors declared a 1998 third quarter cash dividend of 12.5 cents a share on registrant's common stock, payable September 24, 1998 to shareholders of record at the close of business on September 3, 1998.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated July 16, 1998.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: July 20, 1998

By: /s/ Susan S. Keith

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Susan S. Keith  
Vice President and Secretary

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EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of July 16, 1998 Incorporated by Reference	5 of 5

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FOR IMMEDIATE RELEASE  
July 16, 1998

Contact: Guy T. Marcus  
Vice President, Investor Relation  
(214) 978-2691

HALLIBURTON 1998 THIRD QUARTER DIVIDEND

DALLAS, Texas -- Halliburton Company (NYSE:HAL) announced today that its board of directors has declared a 1998 third quarter cash dividend of 12.5 cents a share on the company's common stock, payable September 24, 1998 to shareholders of record at the close of business on September 3, 1998.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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