

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JULY 18, 1997

Halliburton Company  
(Exact name of registrant as specified in its charter)

State or other  
jurisdiction  
of incorporation

Commission  
File Number

IRS Employer  
Identification  
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza  
500 North Akard Street  
Dallas, Texas 75201-3391  
(Address of principal executive offices)

Registrant's telephone number,  
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On July 18, 1997 registrant issued a press release entitled Brown & Root Contract to Lead Upgrade of Devonport Submarine Refit Facility pertaining, among other things, to an announcement that registrant's Brown & Root subsidiary will provide project management support for the contractors' alliance to develop and upgrade the nuclear submarine refit facilities at Devonport Royal Dockyard in Plymouth, England, the United Kingdom's largest submarine and warship refitting facility. The work is part of a design and construction contract valued at about \$600 million. Brown & Root, through a UK holding company, owns 51 percent of Devonport Royal Dockyard Ltd, the private company that now owns the dockyard.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated July 18, 1997.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: July 21, 1997

By: /s/ Susan S. Keith  
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Susan S. Keith  
Vice President, Secretary and  
Corporate Counsel

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of July 18, 1997 Incorporated by Reference	5 of 6

BROWN & ROOT CONTRACT TO LEAD UPGRADE OF  
DEVONPORT SUBMARINE REFIT FACILITY

DALLAS, Texas -- Halliburton Company's (NYSE:HAL) Brown & Root subsidiary will provide project management support for the contractors' alliance to develop and upgrade the nuclear submarine refit facilities at Devonport Royal Dockyard in Plymouth, England, the United Kingdom's largest submarine and warship refitting facility. The work is part of a design and construction contract valued at about \$600 million. Brown & Root, through a UK holding company, owns 51 percent of Devonport Royal Dockyard Ltd, the private company that now owns the dockyard.

Brown & Root provides project management support for the contractors' alliance, which will design, build and obtain regulatory approval for the new facilities to refit and refuel all SSN and Vanguard Class submarines. The project includes the upgrade of structures and facilities for refitting and refueling Swiftsure and Trafalgar Class submarines and the conversion of a dock to refit Vanguard submarines. When completed, it will be the only dockyard that meets the requirements to refit all of the UK's nuclear submarines.

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"The project will benefit from Brown & Root's extensive experience in partnering and alliancing," said Halliburton Company president Dave Lesar. "The work will be carried out under a fixed-price, incentive-fee contract, with all contractors sharing the financial risk and reward for its success with the dockyard owners."

In addition to Brown & Root, other members of the contractors' alliance are Babbie Design Group Ltd, Strachan & Henshaw Ltd., BNFL Ltd and Devonport Royal Dockyard Ltd.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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