

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

OCTOBER 30, 1998

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

Page 1 of 5 Pages
The Exhibit Index Appears on Page 4

INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On October 30, 1998 registrant issued a press release entitled Halliburton 1998 Fourth Quarter Dividend pertaining, among other things, to an announcement that registrant's board of directors has declared a 1998 fourth quarter cash dividend of 12.5 cents a share on registrant's common stock, payable December 22, 1998 to shareholders of record at the close of business on December 1, 1998.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated October 30, 1998.

Page 2 of 5 Pages
The Exhibit Index Appears on Page

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: October 30, 1998

By: /s/ Lester L. Coleman

Lester L. Coleman
Executive Vice President and
General Counsel

Page 3 of 5 Pages
The Exhibit Index Appears on Page 4

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of October 30, 1998 Incorporated by Reference	5 of 5

Page 4 of 5 Pages
The Exhibit Index Appears on Page 4

FOR IMMEDIATE RELEASE
October 30, 1998

Contact: Guy T. Marcus
Vice President, Investor Relations
(214) 978-2691

HALLIBURTON 1998 FOURTH QUARTER DIVIDEND

DALLAS, Texas -- Halliburton Company (NYSE:HAL) announced today that its board of directors has declared a 1998 fourth quarter cash dividend of 12.5 cents a share on the company's common stock, payable December 22, 1998 to shareholders of record at the close of business on December 1, 1998.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group, Engineering and Construction Group, and Dresser Equipment Group business segments. In 1997 Halliburton's consolidated revenues were \$16.3 billion and it conducted business with a workforce of approximately 100,000 in over 120 countries. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.

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Page 5 of 5 Pages
The Exhibit Index Appears on Page 4