

EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JULY 16, 2002

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form that the registrant deems of importance to security holders.

On July 16, 2002 registrant issued a press release entitled "Halliburton Asbestos Plaintiffs Agree to Extend Current Stay on Asbestos Claims," pertaining to an announcement that registrant has reached agreement with Harbison-Walker Refractories Company and the Official Committee of Asbestos Creditors in the Harbison-Walker bankruptcy to consensually extend the period of the stay contained in the Bankruptcy Court's temporary restraining order until September 18, 2002. The Committee informed the Court that further extensions are anticipated as long as negotiations proceed in a constructive manner. The Court's temporary restraining order originally entered on February 14, 2002 stays more than 200,000 pending asbestos claims against registrant's subsidiary, Dresser Industries, Inc. See registrant's earlier press releases of June 4, 2002, May 20, 2002, February 22, 2002 and February 14, 2002 for more details on the stay.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated July 16, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: July 22, 2002

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of July 16, 2002 Incorporated by Reference	5 of 5

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FOR IMMEDIATE RELEASE
July 16, 2002

CONTACT: Wendy Hall
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Halliburton, Investor Relations
713-676-4608

HALLIBURTON ASBESTOS PLAINTIFFS AGREE TO EXTEND CURRENT STAY ON ASBESTOS CLAIMS

DALLAS, Texas -- Halliburton (NYSE: HAL) today announced that it has reached agreement with Harbison-Walker Refractories Company and the Official Committee of Asbestos Creditors in the Harbison-Walker bankruptcy to consensually extend the period of the stay contained in the Bankruptcy Court's temporary restraining order until September 18, 2002. The Committee has informed the Court that further extensions are anticipated as long as negotiations proceed in a constructive manner. The Court's temporary restraining order, which was originally entered on February 14, 2002, stays more than 200,000 pending asbestos claims against Halliburton's subsidiary Dresser Industries, Inc. For more details on the stay, Halliburton refers to its earlier press releases of June 4, 2002, May 20, 2002, February 22, 2002 and February 14, 2002.

Halliburton, founded in 1919, is one of the world's largest providers of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group and Engineering and Construction Group business segments. The company's World Wide Web site can be accessed at www.halliburton.com.

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