

HALLIBURTON COMPANY
Reconciliation of Effective Tax Rate to Adjusted Effective Tax Rate
(Millions of dollars)
(Unaudited)

	Three Months Ended September 30, 2021
As reported income before income taxes (a)	\$ 316
Impairments and other charges	12
Adjusted income before income taxes (b)	\$ 328
As reported income tax provision (a)	\$ (76)
Tax benefit related to adjusting items	-
Adjusted income tax provision (b)	\$ (76)
As reported effective tax rate (a)	24 %
Adjusted effective tax rate (b)	23 %

- (a) As reported effective tax rate is calculated as: "As reported income tax provision" divided by "As reported income before income taxes."
- (b) Management believes that the effective tax rate adjusted for impairments and other charges, for the three months ended September 30, 2021 is useful to investors, especially when comparing this rate with previous and subsequent periods, primarily because management views the excluded items to be outside of the company's normal operating results. Management analyzes effective tax rate without the impact of these items as an indicator of normal tax results. Adjusted effective tax rate is calculated as: "Adjusted income tax provision" divided by "Adjusted income before income taxes."