

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

FEBRUARY 2, 2000

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On February 2, 2000 registrant issued a press release entitled "Halliburton Completes Sale of Joint Venture," pertaining to, among other things, the announcement that registrant's subsidiary, Dresser Industries, Inc., has completed the sale of its 51 percent joint venture interest in Dresser-Rand Company (DR) to a subsidiary of its joint venture partner, Ingersoll-Rand Company, for a price of \$579 million. Proceeds from the sale, net of intercompany amounts payable by Dresser to DR, were \$536 million, resulting in an after-tax extraordinary gain of approximately \$220 million, or \$.50 per diluted share, in the first quarter of 2000.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated February 2, 2000.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: February 4, 2000

By: /s/ John M. Allen

John M. Allen
Assistant Secretary

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EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of February 2, 2000 Incorporated by Reference	5 of 5

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HALLIBURTON COMPLETES SALE OF JOINT VENTURE

DALLAS, Texas -- Halliburton Company (NYSE:HAL) announced today that its subsidiary, Dresser Industries, Inc. (Dresser), has completed the sale of its 51 percent joint venture interest in Dresser-Rand Company (DR) to a subsidiary of its joint venture partner, Ingersoll-Rand Company, for a price of \$579 million. The proceeds from the sale, net of intercompany amounts payable by Dresser to DR, were \$536 million. The sale results in an after-tax extraordinary gain of approximately \$220 million, or \$.50 per diluted share, in the first quarter of 2000.

On December 30, 1999, Halliburton completed the sale of a 49 percent interest in Ingersoll-Dresser Pump Company (IDP) to Ingersoll-Rand.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group, Engineering and Construction Group and Dresser Equipment Group business segments. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.

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