

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

FEBRUARY 24, 1995

Halliburton Company

(Exact name of registrant as specified in its charter)

State or other Employer jurisdiction of incorporation	Commission File Number	IRS Identification Number
Delaware 0271280	1-3492	No. 73-

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On February 24, 1995, the registrant issued a press release entitled Halliburton Signs Joint Venture Agreement With Chinese Petroleum Bureau of Presidential Mission pertaining, among other things, to an announcement that registrant's Halliburton Energy Services business segment has signed an exclusive joint venture agreement with the Liaohe Petroleum Exploration Bureau for the manufacture and sale of flow measurement equipment. The joint venture, owned 51% by Halliburton and 49% by the Liaohe Petroleum Bureau, will produce and sell high technology turbine flow meters and flow measurement products for oilfield service applications in China and throughout the world. The ten-year venture is projected to generate revenues of \$40 million.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: February 27, 1995

By: _____
Robert M. Kennedy
Vice President -

Legal

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of February 24, 1995 Incorporated by Reference	5 of 7

HALLIBURTON SIGNS JOINT VENTURE AGREEMENT
WITH CHINESE PETROLEUM BUREAU OF PRESIDENTIAL MISSION

DALLAS, Texas -- Halliburton Company's (NYSE-HAL) Halliburton Energy Services business segment today signed an exclusive joint venture agreement with the Liaohe Petroleum Exploration Bureau for the manufacture and sale of flow measurement equipment. The agreement was signed in Beijing, China as part of a presidential business development mission led by U.S. Secretary of Energy, Hazel O'Leary.

The joint venture, owned 51% by Halliburton and 49% by the Liaohe Petroleum Bureau, will produce and sell high technology turbine flow meters and flow measurement products for oilfield service applications in China and throughout the world. The ten-year venture is projected to generate revenues of \$40 million.

The Liaohe Petroleum Bureau will build the required liquid and gas meter calibration systems according to Halliburton specifications. Halliburton will transfer technology and provide technical training to the joint venture in the areas of manufacturing and assembly, calibration, product sales and marketing, and flow measurement operations.

Halliburton, the largest U.S. based oilfield service company, signed the cooperative agreement as part of the presidential mission on sustainable energy and trade to China led by U.S. Secretary of Energy, Hazel O'Leary. According to Secretary O'Leary, "The Halliburton/Liaohe agreement is a strong indication of the new climate that is being created between the U.S. and China for commercial partnerships in sustainable energy technology. The Chinese energy sector offers tremendous opportunities for American-based firms to participate as partners in this expanding energy market while helping create supporting jobs in the United States."

Dale Jones, President of Halliburton Company, is accompanying Secretary O'Leary on the mission along with several other key energy industry executives. Jones said that Halliburton has had a strong relationship with the Chinese for many years, highlighted by the formation in 1993 of a joint service company with the Chinese National Petroleum Company (CNPC) to supply a wide range of products and services to the oil and gas industry in China.

The Liaohe Province contains the third largest producing oil and gas field in China generating approximately 14 million tons of oil and 1.7 billion cubic meters of gas annually. Founded in 1967, the Liaohe Petroleum Bureau employs about 117,000 people.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services, and property and casualty insurance services.

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