

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

JULY 25, 1997

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On July 25, 1997 registrant issued a press release entitled Brown & Root - Murphy Awarded Pipeline Construction Contracts in Bolivia and Brazil pertaining, among other things, to an announcement that Brown & Root-Murphy LLC, a joint venture equally owned by registrant's Brown & Root Energy Services business unit and Murphy Bros. Inc.'s Murphy Bros. International, has been awarded two pipeline construction contracts in consortium with local partners as part of the Bolivia-Brazil Gas Pipeline Project. The two contracts for Petrobras, Brazil's state-owned oil and gas company, are valued at about \$90 million and \$110 million apiece.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated July 25, 1997.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: July 25, 1997

By: /s/ Susan S. Keith

Susan S. Keith
Vice President, Secretary and
Corporate Counsel

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of July 25, 1997 Incorporated by Reference	5 of 6

FOR IMMEDIATE RELEASE
July 25, 1997

Contact-Guy Marcus
VP-Inv. Rel.
214/978-2691

Barbara Johnson
Media Rel.
713/676-8097

BROWN & ROOT-MURPHY AWARDED PIPELINE CONSTRUCTION
CONTRACTS IN BOLIVIA AND BRAZIL

DALLAS, Texas -- Brown & Root-Murphy LLC, a joint venture equally owned by Halliburton Company's (NYSE:HAL) Brown & Root Energy Services business unit and Murphy Bros. Inc.'s Murphy Bros. International, has been awarded two pipeline construction contracts in consortium with local partners as part of the Bolivia-Brazil Gas Pipeline Project. The two contracts for Petrobras, Brazil's state-owned oil and gas company, are valued at about \$90 million and \$110 million apiece.

The contract for Bolivia consists of the construction of 557 kilometers (km) of 32-inch diameter pipeline from Rio Grande, Bolivia to the Bolivia-Brazil border, near Puerto Aguirre, Bolivia. The consortium BRM-CPB, a venture between Brown & Root-Murphy (70%) and Consorcio Petrolero Boliviano of Santa Cruz Bolivia (30%), is scheduled to complete the project by December 1998.

The contract for Brazil consists of the engineering, design, project management, procurement and construction of 522 km of 32-inch diameter pipeline from the Bolivia-Brazil border near Corumba, to a point southeast of Campo Grande, Brazil. The consortium Camargo Correa-Brown & Root-Murphy, equally owned by Brown & Root-Murphy and Camargo Correa of Sao Paulo, Brazil, is scheduled to complete the project by January 1999.

"We are extremely pleased to be involved in constructing 1,079 km out of the total 1,815 km of Phase I for Bolivia-Brazil Pipeline Project," said Dave Lesar, president and chief operation officer of Halliburton Company. "Acquisition of these contracts establishes Brown & Root-Murphy as a major player in the international pipeline construction arena."

In early 1996, Brown & Root Energy Services combined its international project management and engineering skills with Murphy's onshore pipeline construction expertise to seek international projects as a joint venture activity.

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Murphy International, Inc., is an affiliate of the East Moline, Illinois-based Murphy Bros., Inc., one of North America's largest onshore pipeline contractors and owners of a large fleet of specialized land pipeline equipment.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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