

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

FEBRUARY 19, 1999

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

Page 1 of 7 Pages
The Exhibit Index Appears on Page 4

INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On February 19, 1999 registrant issued a press release entitled Halliburton Unit Awarded Logistics Services Contract to Support U.S. Forces in the Balkans pertaining, among other things, to an announcement that registrant's Brown & Root Services business unit has been selected to continue its services as the premier logistics support provider to U.S. forces deployed in the Balkans. The logistics support services contract becomes effective on May 28, 1999 for a period of up to five years. The contract value is estimated up to \$180 million per year, with a maximum value of \$900 million if all four option periods are exercised. The one-year contract has four one-year options that can be awarded at the government's discretion.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated February 19, 1999.

Page 2 of 7 Pages
The Exhibit Index Appears on Page 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: March 18, 1999

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

Page 3 of 7 Pages
The Exhibit Index Appears on Page 4

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of February 19, 1999 Incorporated by Reference	5 of 7

Page 4 of 7 Pages
The Exhibit Index Appears on Page 4

CONTACT: Wendy Hall Nantz
Public Relations
Halliburton Company
(713) 676-5227
wendy.hall.nantz@halliburton.com

Guy Marcus
Investor Relations
Halliburton Company
(214) 978-2691

HALLIBURTON UNIT AWARDED LOGISTICS SERVICES CONTRACT TO
SUPPORT U.S. FORCES IN THE BALKANS

DALLAS, Texas (Feb. 19, 1999) - Brown & Root Services (BRS), a business unit of Halliburton Company (NYSE: HAL), has been selected to continue its services as the premier logistics support provider to U.S. forces deployed in the Balkans region.

The U.S. Army Corps of Engineers' Transatlantic Programs Center announced today that it awarded the logistics support services contract, which becomes effective on May 28, 1999, to Brown & Root Services for a period of up to five years. Contract value is estimated up to \$180 million per year, with a maximum value of \$900 million if all four option periods are exercised. The one-year contract has four one-year options that can be awarded at the government's discretion.

Under the contract, Brown & Root Services will continue to provide full logistic services to U.S. troops in the Balkans including quality of life services, base camp support, transportation and maintenance services, USAF base support operations, as well as construction of temporary facilities for the U.S. forces deployed in Hungary, Croatia and Bosnia in support of Operation Joint

Page 5 of 7 Pages
The Exhibit Index Appears on Page 4

Forge. Operation Joint Forge is the military operations name for the U.S. portion of the NATO-led peacekeeping operation designed to help stabilize Bosnia.

The logistics contract was awarded on behalf of U.S. Army Europe, headquartered in Germany, which has overall responsibility for military operations in this region.

"This is a significant contract win for Brown & Root Services," said Dave Lesar, president and chief operating officer, Halliburton Company. "We are proud of our accomplishments in the Balkans and are pleased to continue providing a continuity of services to the U.S. troops in this region."

Brown & Root Services has provided logistics services to the Army since 1992. It has provided engineering and logistics services to the troops in the Balkans, since late 1995, first under the Army's Logistics Civil Augmentation Program (LOGCAP) contract, and then again in 1997 under a follow-on sustainment services contract, which expires in May 1999. The continued U.S. involvement in the Balkans prompted the need for this competitively awarded contract.

"Our support to the deployed US military force has offered a significant cost savings to the government, and we plan to continue to provide complete and cost effective service for this critical mission," said Randy Harl, president, Brown & Root Services.

Specifically, services provided under the contract fall in two major categories:

- Transportation and maintenance services: Brown & Root Services will provide transportation services, road repair and maintenance, snow and ice removal, railhead operation and cargo handling, equipment maintenance, hazardous materials and environmental

Page 6 of 7 Pages
The Exhibit Index Appears on Page 4

services, mail delivery, refueling, fire fighting, scrap sales and disposal, and redeployment, staging, and onward movement operations, which refers to the services needed to support U.S. forces as they transit through an area, either deploying to or redeploying from the Balkans region.

- Life support services: Brown & Root Services will provide engineering, construction, operations and maintenance for temporary troop housing and other support facilities. Services include structure maintenance, laundry operations, power generation, water production and distribution, and food services.

Brown & Root Services, one of America's top federal contractors, was selected by the United States Army as the "Public Works Contractor of the Year" for its work at Fort Benning, Georgia. As the world's largest service company, BRS provides "Lifecycle Management" for global government and private clients. Lifecycle Management consists of the master planning, design, construction, operations, maintenance, investment management and decommissioning of facilities. Brown & Root Services is a business unit of Halliburton Company, headquartered in Dallas, Texas.

Halliburton Company, founded in 1919, is the world's largest provider of products and services to the petroleum and energy industries. The company serves its customers with a broad range of products and services through its Energy Services Group, Engineering and Construction Group, and Dresser Equipment Group business segments. The company's World Wide Web site can be accessed at <http://www.halliburton.com>.

###