

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

FEBRUARY 15, 1995

Halliburton Company

(Exact name of registrant as specified in its charter)

| | | |
|--|-------------------------------|-------------------------------------|
| State or other Employer jurisdiction of incorporation | Commission File Number | IRS Identification Number |
| Delaware 0271280 | 1-3492 | No. 73- |

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

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INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On February 15, 1995, the registrant issued a press release entitled Halliburton and McDermott Conclude Formation of Scottish Joint Venture pertaining, among other things, to an announcement that registrant's Brown & Root Energy Services business unit and McDermott Scotland, Ltd. have completed the formation of a new equally owned company which will operate their North Sea fabrication yards in the Highland Region of Scotland.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated February 15, 1995

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The Exhibit Index appears on Page 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: February 15, 1995

By: _____
Robert M. Kennedy
Vice President-Legal

EXHIBIT INDEX

| Exhibit Number | Description | Sequentially Numbered Page |
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| 20 | Press Release of February 15, 1995 Incorporated by Reference | 5 of 6 |

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FOR IMMEDIATE RELEASE
February 15, 1995

Contact - Guy T. Marcus
Vice President-Inv. Rel.
(214) 978-2691

HALLIBURTON AND McDERMOTT CONCLUDE
FORMATION OF SCOTTISH JOINT VENTURE

DALLAS, Texas -- Halliburton Company (NYSE-HAL) and J. Ray McDermott (NYSE-JRM) announced today that Halliburton's Brown & Root Energy Services business unit and McDermott Scotland, Ltd. have completed the formation of a new equally owned company which will operate their North Sea fabrication yards in the Highland Region of Scotland.

The new company merges Brown & Root's fabrication yard at Nigg with McDermott's yard at Ardersier to form Brown & Root McDermott Fabricators Limited. The company, which is effective from January 31, 1995, will work with either owner for turnkey and large topside projects.

Brown & Root McDermott Fabricators Limited will create economies of scale in an industry segment in need of rationalization, as well as give the owners the capability of providing a fully integrated range of construction services for the North Sea. The owners anticipate that the two yards will become more competitive, which should lead to increased business and job opportunities in the future.

More than 1,000 people are employed at Nigg and about 600 at Ardersier on current contracts. Brown & Root McDermott Fabricators will complete these projects and seek new business opportunities.

J. Ray McDermott is a worldwide marine construction company.

Its services include design, fabrication, transportation, and installation of new and refurbished offshore platforms, installation of offshore pipelines, and design and installation of subsea production facilities for the offshore oil and gas industry. McDermott International Inc. (NYSE-MDR) owns a majority interest in J. Ray McDermott.

Brown & Root Energy Services is an operating unit of Brown & Root, Inc., a Halliburton Company. Brown & Root Energy Services provides oil and gas services worldwide including engineering, project management, fabrication, pipelay, subsea, logistics, maintenance and operations activities.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services, and property and casualty insurance services.