

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>MUCHMORE ROBERT CHARLES JR</u> (Last) (First) (Middle) <u>HALLIBURTON COMPANY</u> <u>10200 BELLAIRE BLVD.</u> (Street) <u>HOUSTON TX 77072</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HALLIBURTON CO [HAL]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President, Controller</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/22/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/22/2003		D		100 ⁽¹⁾	D	\$22.24	35,438	D	
Common Stock	08/22/2003		A	V	1.62	A	\$22.17	540.76 ⁽²⁾	I	Master Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Option to Buy Common Stock	\$29.56							12/04/1997 ⁽³⁾	12/04/2006	Common Stock	24,000	24,000	D	
Option to Buy Common Stock	\$54.5							12/03/1998 ⁽³⁾	12/03/2007	Common Stock	6,000	6,000	D	
Option to Buy Common Stock	\$28.125							12/02/1999 ⁽³⁾	12/02/2008	Common Stock	6,900	6,900	D	
Option to Buy Common Stock	\$39.5							12/02/2000 ⁽³⁾	12/02/2009	Common Stock	10,500	10,500	D	
Option to Buy Common Stock	\$34.75							12/06/2001 ⁽³⁾	12/06/2010	Common Stock	12,000	12,000	D	
Option to Buy Common Stock	\$31.55							04/01/2003 ⁽⁴⁾	07/19/2011	Common Stock	7,876	7,876	D	

Explanation of Responses:

- Shares transferred to Halliburton Company for payment of Federal Income Tax withholding obligations on lapse of restrictions on shares issued under the 1993 Stock and Incentive Plan. Said Plan permits Reporting Person to satisfy withholding tax obligation by transferring unrestricted shares to the Issuer.
- Reporting Person's beneficial interest in 540.76 shares of Halliburton Company Common Stock by the Halliburton Company Employee Benefit Master Trust No. 3, which shares are 100% vested.
- The Option became exercisable on each of the first, second and third anniversaries of the grant in cumulative increments of one-third each of the number of shares subject to the option.
- The Option has a four year vesting period (25% per year) with the first vesting dated being April 1, 2003 and the last vesting date being April 1, 2006.

Remarks:

Michael A. Weberpal, by
Power of Attorney

08/22/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.