

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

APRIL 22, 1998

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other jurisdiction of incorporation	Commission File Number	IRS Employer Identification Number
Delaware	1-3492	No. 75-2677995

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

Page 1 of 8 Pages
The Exhibit Index Appears on Page 4

INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On April 22, 1998 registrant issued a press release entitled Halliburton 1998 First Quarter Net Income Up 42 Percent pertaining, among other things, to an announcement of its 1998 first quarter net income of \$117.8 million (\$.44 per share diluted), an increase of 42 percent compared to 1997 first quarter net income of \$83.0 million (\$.32 per share diluted). Registrant's 1998 consolidated revenues for the first quarter increased 24 percent to \$2.4 billion, compared to the year earlier quarter.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated April 22, 1998.

Page 2 of 8 Pages
The Exhibit Index Appears on Page 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: April 22, 1998

By: /s/ Susan S. Keith

Susan S. Keith
Vice President and Secretary

Page 3 of 8 Pages
The Exhibit Index Appears on Page 4

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of April 22, 1998 Incorporated by Reference	5 of 8

Page 4 of 8 Pages
The Exhibit Index Appears on Page 4

HALLIBURTON 1998 FIRST QUARTER NET INCOME UP 42 PERCENT

DALLAS, Texas -- Halliburton Company (NYSE:HAL) today announces 1998 first quarter net income of \$117.8 million (\$.44 per share diluted), a 42 percent increase compared to 1997 first quarter net income of \$83.0 million (\$.32 per share diluted). Halliburton's consolidated revenues for the 1998 first quarter increased 24 percent to \$2.4 billion, compared to the year earlier quarter. Strong financial performance by the Energy Group business segment positively impacted the company's consolidated revenues and net income.

The Energy Group's 1998 first quarter revenues totaled \$1.6 billion, an increase of 42 percent compared to the 1997 first quarter. Revenue growth was particularly strong in international markets where revenues increased by more than 50 percent from a year ago. The business segment's 1998 first quarter operating income increased to \$185 million, 58 percent higher than last year's first quarter. The strong operating income increase improved the Energy Group's operating margin to 11.6 percent in the 1998 first quarter, compared to 10.5 percent last year. The Energy Group's financial results benefitted from strong revenue growth by the Halliburton Energy Services and Brown & Root Energy Services business units during the 1998 first quarter.

-more-

Page 5 of 8 Pages
The Exhibit Index Appears on Page 4

Halliburton Company

-2-

The Engineering and Construction Group's 1998 first quarter revenues, operating income and operating margins were \$766.1 million, \$28.8 million and 3.8 percent, respectively. The business segment's financial results were about the same as the year ago quarter. Financial results in the 1998 first quarter were flat largely due to restructuring actions taken by the Group to exit from the environmental business and lower levels of pulp and paper industry activities. Also, a later than expected start-up of a contract to refit United Kingdom submarines at the company's Devonport Royal Dockyard, as well as the continued wind-down of a contract to provide logistical support services to U.S. troops stationed in Bosnia, reduced the Engineering and Construction Group's revenues.

Dick Cheney, Halliburton Company's chairman of the board and chief executive officer, said, "The Energy Group continued strong worldwide growth in the 1998 first quarter, with revenues increasing by 42 percent. This growth increased our capacity utilization and favorably impacted profit margins. We look for continued Energy Group progress during the balance of 1998.

"Our Engineering and Construction business is positioned for improved performance as the year progresses. The total engineering and construction backlog at March 31, 1998 was \$7.0 billion, an increase of 20 percent compared to a year ago, which will contribute favorably to future financial results.

"In summary, the management team at Halliburton believes the opportunities for the future are excellent. Customers worldwide are continuing to implement plans for multi-year projects in order to meet anticipated long-term market needs."

-more-

Page 6 of 8 Pages
The Exhibit Index Appears on Page 4

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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NOTE: In accordance with the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995, Halliburton Company cautions that statements in this press release which are forward looking and which provide other than historical information, involve risks and uncertainties that may impact the companies' actual results of operations. Please see Halliburton's Form 10-K for the fiscal year ended December 31, 1997 for a more complete discussion of such risk factors.

Page 7 of 8 Pages
The Exhibit Index Appears on Page 4

HALLIBURTON COMPANY
CONSOLIDATED STATEMENTS OF INCOME
(UNAUDITED)

Quarter Ended
March 31

	----- 1998	----- 1997
	-----	-----

Millions of dollars except per share data

Revenues		
Energy Group	\$ 1,589.2	\$ 1,120.3
Engineering and Construction Group	766.1	777.2
	-----	-----
Total revenues	\$ 2,355.3	\$ 1,897.5
	=====	=====
Operating income		
Energy Group	\$ 185.0	\$ 117.2
Engineering and Construction Group	28.8	29.4
General corporate	(9.8)	(7.9)
	-----	-----
Total operating income	204.0	138.7
Interest expense	(11.3)	(6.1)
Interest income	3.4	4.4
Foreign currency gains	2.4	1.0
Other nonoperating, net	(0.1)	0.6
	-----	-----
Income before income taxes and minority interests	198.4	138.6
Provision for income taxes	(77.0)	(52.7)
Minority interest in net (income) loss of subsidiaries	(3.6)	(2.9)
	-----	-----
Net income	\$ 117.8	\$ 83.0
	=====	=====
Basic income per share	\$ 0.45	\$ 0.33
Diluted income per share	\$ 0.44	\$ 0.32
Basic average common shares outstanding	262.6	252.7
Diluted average common shares outstanding	266.3	255.5

Per share amounts for the first quarter of 1997 are adjusted for the two-for-one common stock split declared on June 9, 1997, and effected in the form of a stock dividend on July 21, 1997, to shareholders of record on June 26, 1997. Basic and diluted per share amounts are presented in accordance with SFAS 128, "Earnings per Share".