

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (date of earliest event reported)

APRIL 8, 1996

Halliburton Company
(Exact name of registrant as specified in its charter)

State or other
jurisdiction
of incorporation

Commission
File Number

IRS Employer
Identification
Number

Delaware

1-3492

No. 73-0271280

3600 Lincoln Plaza
500 North Akard Street
Dallas, Texas 75201-3391
(Address of principal executive offices)

Registrant's telephone number,
including area code - 214/978-2600

Page 1 of 6 pages
The Exhibit Index appears on Page 4

INFORMATION TO BE INCLUDED IN REPORT

Item 5. Other Events

The registrant may, at its option, report under this item any events, with respect to which information is not otherwise called for by this form, that the registrant deems of importance to security holders.

On April 8, 1996, registrant issued a press release entitled Alliance Starts on BP's 400 Million (pounds sterling) Schiehallion Project pertaining, among other things, to an announcement that an alliance involving BP, registrant's Brown & Root subsidiary, Harland and Wolff, Single Buoy Moorings and Coflexip Stena Offshore has now started work on the 400 million (pounds sterling) contract to design and build the surface production facility for BP's Schiehallion Field. Up to 3,500 jobs across Europe will be created by the contract award. Registrant's subsidiary, Brown & Root, will have responsibility for project management, the design and fabrication of the FPSO's topsides and for the vessel installation.

The foregoing summary is subject to the full text of the press release with respect thereto, a copy of which is attached hereto as Exhibit 20, which exhibit is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

List below the financial statements, pro forma financial information and exhibits, if any, filed as part of this report.

(c) Exhibits.

Exhibit 20 - Press release dated April 8, 1996

Page 2 of 6 pages
The Exhibit Index appears on Page 4

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLIBURTON COMPANY

Date: April 10, 1996

By: _____
Robert M. Kennedy
Vice President - Legal

EXHIBIT INDEX

Exhibit Number	Description	Sequentially Numbered Page
20	Press Release of April 8, 1996 Incorporated by Reference	5 of 6

ALLIANCE STARTS ON BP'S 400 MILLION (POUND STERLING) SCHIEHALLION PROJECT

DALLAS, Texas -- Halliburton Company (NYSE-HAL) announced today an alliance involving BP, Halliburton's Brown & Root subsidiary, Harland and Wolff, Single Buoy Moorings (SBM) and Coflexip Stena Offshore (CSO) - which has now started work on the 400 million (pounds sterling) contract to design and build the surface production facility for BP's Schiehallion Field. The facility comprises the world's largest new-build Floating Production Storage and Off-loading (FPSO) vessel.

The announcement follows the UK Government sanctioning of the West of Shetlands oil find, giving the operator the green light for full-scale development. Up to 3,500 jobs across Europe will be created and made secure by the contract award. Some of the major fabrication and equipment contracts have already been let, reflecting the "fast-track" nature of the project. Known as the FPSO Alliance, the contract will be managed by an integrated management team of all the companies involved.

Brown & Root will have responsibility for project management, the design and fabrication of the FPSO's topsides and for the vessel installation. Harland and Wolff will design and build the 950,000 barrel capacity vessel in its Belfast facility. SBM will design and build the turret and moorings for the facility while CSO will design and provide the riser system.

Page 5 of 6 pages
The Exhibit Index appears on Page 4

Commenting on the award on behalf of the Alliance, Brown & Root project director Arthur Barker, said; "All the companies participating, including BP, are working closely as an integrated team. The arrangement involves innovative risk sharing incentives that bind the team together," he added.

Brown & Root McDermott Fabricators (BARMAC), the joint venture company between Brown & Root and J. Ray McDermott, has won the 20 million (pounds sterling) contract to fabricate 6,300 tonnes of process topsides for BP Schiehallion's floating production vessel. Work on the topsides is scheduled to commence in May of this year at BARMAC's Ardarsier yard. Completion of the contract is expected in February 1997 when all the process packages will be delivered to Belfast for installation on the FPSO. Up to 450 jobs at the yard will be made secure by the contract award.

BARMAC will also undertake a 3 million (pounds sterling) contract from Northampton-based Kvaerner Paladon for the fabrication of separation packages for the FPSO. Work will commence on the 900 tonne systems immediately and is expected to be complete by the end of the year.

Halliburton Company is one of the world's largest diversified energy services, engineering, maintenance, and construction companies. Founded in 1919, Halliburton provides a broad range of energy services and products, industrial and marine engineering and construction services.

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Page 6 of 6 pages
The Exhibit Index appears on Page 4