FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C	20549	
vasilington,	D.C.	20343	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

1	UMB APPRO	VAL				
	OMB Number:	3235-0287				
	Estimated average burde	n				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CRANDALL ROBERT L</u>				2. Issuer Name and Ticker or Trading Symbol HALLIBURTON CO [HAL]								k all applica		Person(s) to Issuer 10% Owne			
(Last) (First) (Middle) 5215 NORTH O'CONNOR BLVD., SUITE 1775			` '		3. Date of Earliest Transaction (Month/Day/Year) 07/31/2003								Officer (g below)	give title		Other (s below)	pecify
(Street) IRVING (City)		X State)	75039 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					Line)	Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
1. Title of Security (Instr. 3)				. Transac				quired, Disposed of, or Benefic 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)			d (A) or	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
Common Stock				08/01/2	1/2003			Code	v	Amount 1,400 ⁽	(A) or (D)	Price (2)	Transactio (Instr. 3 an	nd `4)		D	(Instr. 4)
			Table II - D (e			curities <i>F</i> Ills, warra							wned				
1. Title of Derivative Security (Instr. 3)	le of 2. 3. Transaction 3A. Deemed 4. Transactive Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		() or f (D)	Expiration Date of Secu (Month/Day/Year) Underly		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares		Transacti (Instr. 4)	on(s)		
Stock Equivalent Units	(3)	07/31/2003		A		1,916.32 ⁽⁴⁾		(5)		(5)	Common Stock	1,916.32	(6)	32,102.3	02.3493 I		
Options to Buy Common Stock	\$51.5							(7)		05/17/2010	Common Stock	1,000		1,000)	D	
Options to Buy Common Stock	\$45.35							(7)		05/15/2011	Common Stock	1,000		1,000)	D	
Options to Buy Common Stock	\$16.75							(7)		05/15/2012	Common Stock	1,000		1,000)	D	

Explanation of Responses:

- 1. 400 shares awarded pursuant to Halliburton Company's Restricted Stock Plan for Non-Employee Directors. 1,000 shares awarded pursuant to Halliburton Company's 1993 Stock and Incentive Plan.
- 2. On August 1, 2003, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$22.24 per share.
- 3. The security converts to common stock on a one-for-one basis.
- 4. Stock equivalent units acquired under Halliburton Company's Directors' Deferred Compensation Plan reported on a pro rata basis to reflect Issuer's Plan quarter. Said Plan is an ongoing securities acquisition plan.
- 5. The stock equivalent units were accrued under the Company's Directors' Deferred Compensation Plan and are settled in the Company's common stock upon cessation as a director.
- 6. On July 30, 2003, the closing price of Halliburton Company Common Stock on the New York Stock Exchange was \$21.11 per share.
- 7. Options are exercisable six months after the date of grant.

Remarks:

Bruce A. Metzinger, by power of attorney

08/01/2003

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.